

Fiscal Year Start Year End Year
 2024 – 2024

Authority Budget of:
Weymouth Municipal Utilities Authority

State Filing Year 2024

For the Period: January 1, 2024 to December 31, 2024

<http://www.weymouthnj.org/wt-mua.html>

Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Weymouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 12/21/2023

2024 PREPARER'S CERTIFICATION

Weymouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Fadams6031@gmail.com
Name:	Fred Adams
Title:	Chairperson
Address:	112 Steelman Landing Road Mays Landing, NJ 08330
Phone Number:	609-909-0487
Fax Number:	609-909-0487
E-mail Address:	Fadams6031@gmail.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	http://www.weymouthnj.org/wt-mua.html
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	<u>Fred Adams</u>
Title of Officer Certifying Compliance:	<u>Chairperson</u>
Signature:	<u>Fadams6031@gmail.com</u>

2024 APPROVAL CERTIFICATION

Weymouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Weymouth Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 21, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	owenalisa@aol.com
Name:	Alisa Owens
Title:	Secretary
Address:	112 Steelman Landing Road Mays Landing, NJ 08330
Phone Number:	609-909-0487
Fax Number:	609-909-0487
E-mail Address:	owenalisa@aol.com

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2024 ADOPTION CERTIFICATION

Weymouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Weymouth Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on November 21, 2023.

Officer's Signature:	owenalisa@aol.com		
Name:	Alisa Owens		
Title:	Secretary		
Address:	112 Steelman Landing Road Mays Landing, NJ 08330		
Phone Number:	609-909-0487	Fax:	609-909-0487
E-mail address:	owenalisa@aol.com		

2024 ADOPTED BUDGET RESOLUTION

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Weymouth Municipal Utilities Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Weymouth Municipal Utilities Authority at its open public meeting of November 21, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$242,080.00, Total Appropriations, including any Accumulated Deficit, if any, of \$258,407.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weymouth Municipal Utilities Authority at an open public meeting held on November 21, 2023 that the Annual Budget and Capital Budget/Program of the Weymouth Municipal Utilities Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Fred Adams				
Robert Knight				
Lynn Harris				
Cindy Lagaie				
Kathleen Duda				
Candace Gamblain				
Dave Caracciolo				

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2023 budget had several significant changes from the 2022 adopted budget due in large part to the significant modifications to the shared service agreement with the Hamilton Township Municipal Utilities Authority (HTMUA). In 2024 the Authority continued to adjust and adapt operation and maintenance costs that were previously performed by the HTMUA.

The Salary & Wages and related Fringe Benefits amounts have increased due to additional compensation for the Authority's secretary to perform the billing, collections and other administrative activities that were previously performed by the HTMUA.

Administration other expenses increased due to additional office supplies and materials needed with the change in operations.

Water charges have increased to account for the bulk rate charged by the HTMUA and expected consumption.

Cost of Providing Services other expenses increased due to new maintenance and testing requirements that were previously performed by the HTMUA as part of the shared service agreements.

User rates have been adjusted to reflect these new additional costs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable and no significant changes in the number of users has been anticipated.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has not budgeted a deficit and no deficit currently exists.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the same

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Weymouth Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1893403		
<i>Address:</i>	112 Steelman Landing Road		
<i>City, State, Zip:</i>	Mays Landing	NJ	08330
<i>Phone: (ext.)</i>	609-909-0487	<i>Fax:</i>	609-909-0487

Preparer's Name:	Fred Adams		
<i>Preparer's Address:</i>	112 Steelman Landing Road		
<i>City, State, Zip:</i>	Mays Landing	NJ	08330
<i>Phone: (ext.)</i>	609-909-0487	<i>Fax:</i>	609-909-0487
<i>E-mail:</i>	fadams@gmail.com		

Chief Executive Officer*	Alisa Owens		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609-909-0487	<i>Fax:</i>	609-909-0487
<i>E-mail:</i>	owenalisa@aol.com		

Chief Financial Officer*	Alisa Owens		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609-909-0487	<i>Fax:</i>	609-909-0487
<i>E-mail:</i>	owenalisa@aol.com		

Name of Auditor:	Harvey C. Cocozza, Jr., CPA		
<i>Name of Firm:</i>	Ford, Scott & Associates, LLC		
<i>Address:</i>	1535 Haven Avenue		
<i>City, State, Zip:</i>	Ocean City	NJ	08226
<i>Phone: (ext.)</i>	609-399-6333 ext 235	<i>Fax:</i>	609-399-3710
<i>E-mail:</i>	hcocozza@ford-scott.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

1

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 10,000.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

Question #9 - Annually the Board reviews the salary of the 1 full time employee and the Board members.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Weymouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Weymouth Municipal Utilities Authority
For the Period January 01, 2024 to December 31, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Fred Adams	Chairperson	1	X				\$ 1,200.00			\$ 1,200.00	
2 Robert Knight	Vice Chairperson	1	X				\$ 900.00			\$ 900.00	
3 Joe Botero	Treasurer	1	X				\$ 1,080.00			\$ 1,080.00	
4 Cindy Lagaie	Member	1	X				\$ 900.00			\$ 900.00	
5 Amelia Messina	Member	1	X				\$ 900.00			\$ 900.00	
6 Candace Gamblain	Alternate Member	1	X				\$ 660.00			\$ 660.00	
7 Dave Caracciolo	Alternate Member	1	X				\$ 660.00			\$ 660.00	
8 Alisa Owens	Secretary	5		X			\$ 30,000.00		\$ 800.00	\$ 30,800.00	
9										\$ -	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
16										\$ -	
17										\$ -	
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22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 36,300.00	\$ -	\$ -	\$ 800.00	\$ 37,100.00

Schedule of Health Benefits - Detailed Cost Analysis

Weymouth Municipal Utilities Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
GRAND TOTAL			-			-	-	

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Weymouth Municipal Utilities Authority
For the Period: January 01, 2024 to December 31, 2024

	<i>FY 2024 Proposed Budget</i>						<i>FY 2023 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 80,200	\$ 161,880	\$ -	\$ -	\$ -	\$ -	\$ 242,080	\$ 258,407	\$ (16,327)	-6.3%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	80,200	161,880	-	-	-	-	242,080	258,407	(16,327)	-6.3%
APPROPRIATIONS										
Total Administration	42,200	42,323	-	-	-	-	84,523	75,600	8,923	11.8%
Total Cost of Providing Services	38,000	125,000	-	-	-	-	163,000	138,300	24,700	17.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	4,898	-	-	-	-	4,898	36,788	(31,890)	-86.7%
Total Operating Appropriations	80,200	172,221	-	-	-	-	252,421	250,688	1,733	0.7%
Total Interest Payments on Debt	-	5,986	-	-	-	-	5,986	7,719	(1,733)	-22.5%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	5,986	-	-	-	-	5,986	7,719	(1,733)	-22.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	80,200	178,207	-	-	-	-	258,407	258,407	-	
Less: Total Unrestricted Net Position Utilized	-	16,327	-	-	-	-	16,327	-	16,327	#DIV/0!
Net Total Appropriations	80,200	161,880	-	-	-	-	242,080	258,407	(16,327)	-6.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Appropriations Schedule

Weymouth Municipal Utilities Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 18,000	\$ 18,000					\$ 36,000	\$ 37,000	\$ (1,000)	-2.7%
Fringe Benefits	7,500	7,500					15,000	9,000	6,000	66.7%
Total Administration - Personnel	25,500	25,500	-	-	-	-	51,000	46,000	5,000	10.9%
<i>Administration - Other (List)</i>										
Advertising	200	200					400	400	-	0.0%
Audit	3,400	3,400					6,800	6,600	200	3.0%
Insurance	2,750	2,750					5,500	5,500	-	0.0%
See Detail	10,350	10,473					20,823	17,100	3,723	21.8%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	16,700	16,823	-	-	-	-	33,523	29,600	3,923	13.3%
Total Administration	42,200	42,323	-	-	-	-	84,523	75,600	8,923	11.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Water Charges	35,875						35,875	35,875	-	0.0%
Water Tax	125						125	125	-	0.0%
Capital Expenses	2,000	2,000					4,000	4,000	-	0.0%
See Detail		123,000					123,000	98,300	24,700	25.1%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	38,000	125,000	-	-	-	-	163,000	138,300	24,700	17.9%
Total Cost of Providing Services	38,000	125,000	-	-	-	-	163,000	138,300	24,700	17.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	4,898	-	-	-	-	4,898	36,788	(31,890)	-86.7%
Total Operating Appropriations	80,200	172,221	-	-	-	-	252,421	250,688	1,733	0.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	5,986	-	-	-	-	5,986	7,719	(1,733)	-22.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	5,986	-	-	-	-	5,986	7,719	(1,733)	-22.5%
TOTAL APPROPRIATIONS	80,200	178,207	-	-	-	-	258,407	258,407	-	0.0%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	80,200	178,207	-	-	-	-	258,407	258,407	-	0.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other		16,327					16,327	-	16,327	#DIV/0!
Total Unrestricted Net Position Utilized	-	16,327	-	-	-	-	16,327	-	16,327	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 80,200	\$ 161,880	\$ -	\$ -	\$ -	\$ -	\$ 242,080	\$ 258,407	\$ (16,327)	-6.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 4,010.00 \$ 8,611.05 \$ - \$ - \$ - \$ - \$ 12,621.05

Prior Year Adopted Appropriations Schedule

Weymouth Municipal Utilities Authority

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 18,500	\$ 18,500					\$ 37,000
Fringe Benefits	4,500	4,500					9,000
Total Administration - Personnel	23,000	23,000	-	-	-	-	46,000
<i>Administration - Other (List)</i>							
Advertising	200	200					400
Audit	3,300	3,300					6,600
Insurance	2,750	2,750					5,500
See Detail	8,550	8,550					17,100
Miscellaneous Administration*							-
Total Administration - Other	14,800	14,800	-	-	-	-	29,600
Total Administration	37,800	37,800	-	-	-	-	75,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Water Charges	35,875						35,875
Water Tax	125						125
Capital Expenses	2,000	2,000					4,000
See Detail	19,300	79,000					98,300
Miscellaneous COPS*							-
Total COPS - Other	57,300	81,000	-	-	-	-	138,300
Total Cost of Providing Services	57,300	81,000	-	-	-	-	138,300
Total Principal Payments on Debt Service in Lieu of Depreciation	-	36,788	-	-	-	-	36,788
Total Operating Appropriations	95,100	155,588	-	-	-	-	250,688
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	7,719	-	-	-	-	7,719
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	7,719	-	-	-	-	7,719
TOTAL APPROPRIATIONS	95,100	163,307	-	-	-	-	258,407
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	95,100	163,307	-	-	-	-	258,407
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 95,100	\$ 163,307	\$ -	\$ -	\$ -	\$ -	\$ 258,407

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 4,755.00	\$ 7,779.40	\$ -	\$ -	\$ -	\$ -	\$ 12,534.40
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Debt Service Schedule - Principal

Weymouth Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	<i>Fiscal Year Ending in</i>						Total Principal Outstanding
				2025	2026	2027	2028	2029	Thereafter	
<i>Water</i>										
										\$ -
Total Principal		-	-	-	-	-	-	-	-	-
<i>Sewer</i>										
1983 Promissory Note	N/A	10,022	-							-
2008 Promissory Note	N/A	22,000	-							-
2013 Promissory Note	N/A	4,766	4,898	5,033	5,173	5,316	5,463	5,614	187,403	218,900
Total Principal		36,788	4,898	5,033	5,173	5,316	5,463	5,614	187,403	218,900
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 36,788	\$ 4,898	\$ 5,033	\$ 5,173	\$ 5,316	\$ 5,463	\$ 5,614	\$ 187,403	\$ 218,900

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

Debt Service Schedule - Interest

Weymouth Municipal Utilities Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Water</i>										\$ -
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
<i>Sewer</i>										-
1983 Promissory Note		501	-							-
2008 Promissory Note		1,100	-							-
2013 Promissory Note		6,118	5,986	5,851	5,711	5,568	5,451	5,270	68,233	102,070
Total Interest Payments		7,719	5,986	5,851	5,711	5,568	5,451	5,270	68,233	102,070
<i>Operation #3</i>										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 7,719	\$ 5,986	\$ 5,851	\$ 5,711	\$ 5,568	\$ 5,451	\$ 5,270	\$ 68,233	\$ 102,070

Net Position Reconciliation

Weymouth Municipal Utilities Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 70,267	\$ 498,593					\$ 568,860
Less: Invested in Capital Assets, Net of Related Debt (1)		411,508					411,508
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	70,267	87,085	-	-	-	-	157,352
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	7,967	7,967					15,934
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	78,234	95,052	-	-	-	-	173,286
Unrestricted Net Position Utilized to Balance Proposed Budget	-	16,327	-	-	-	-	16,327
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	16,327	-	-	-	-	16,327
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 78,234	\$ 78,725	\$ -	\$ -	\$ -	\$ -	\$ 156,959

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 4,010	\$ 8,611	\$ -	\$ -	\$ -	\$ -	\$ 12,621
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Weymouth Municipal Utilities Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Weymouth Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Weymouth Municipal Utilities Authority, on January 00, 1900.

It is hereby certified that the governing body of the Weymouth Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Weymouth Municipal Utilities for the following reason(s):

Officer's Signature:	owenalisa@aol.com
Name:	Alisa Owens
Title:	Secretary
Address:	112 Steelman Landing Road Mays Landing, NJ 08330
Phone Number:	609-909-0487
Fax Number:	609-909-0487
E-mail Address:	owenalisa@aol.com

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Weymouth Municipal Utilities Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

5 Year Capital Improvement Plan

Weymouth Municipal Utilities Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Fiscal Year Ending in						
		2024 (Proposed Budget)	2025	2026	2027	2028	2029	
<i>Water</i>								
	\$ -	\$ -						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>Sewer</i>								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>Operation #3</i>								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>Operation #4</i>								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>Operation #5</i>								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>Operation #6</i>								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Weymouth Municipal Utilities Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Weymouth Municipal Utilities Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL ALL DETAIL PAGES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Weymouth Municipal Utilities Authority
For the Period: January 01, 2024 to December 31, 2024

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>							
	\$	-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Sewer</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
TOTAL	\$	-	\$	-	\$	-	\$
Total 5 Year Plan per CB-4	\$	-	-	-	-	-	-
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

